



Early Clinical Development: Case Study of Davunetide on Translation from the Bench to the Clinic

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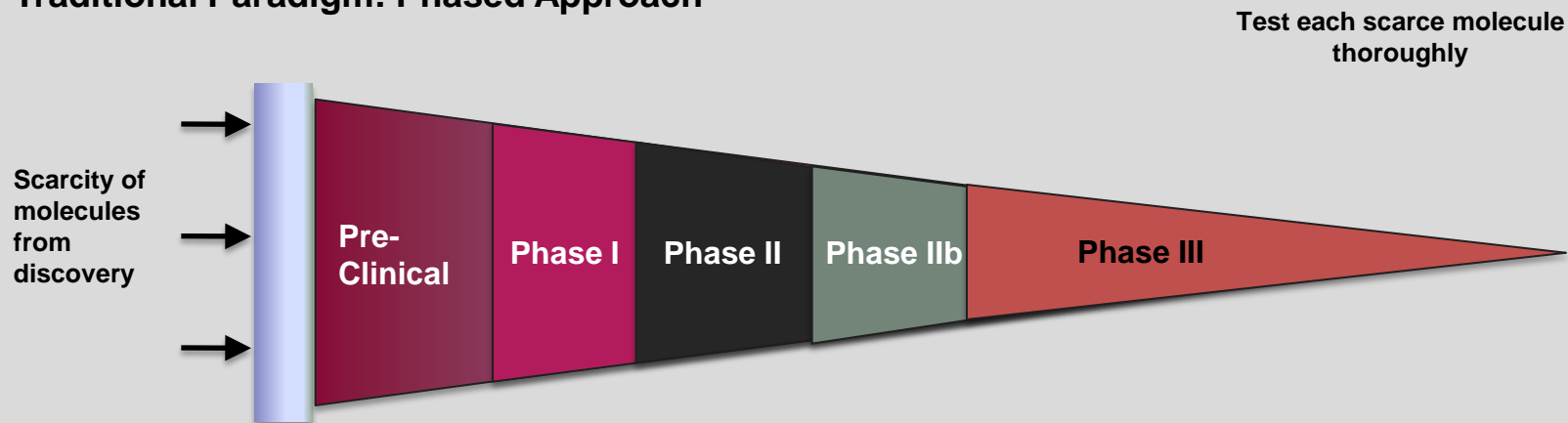
April 29, 2015

What are the Drivers in Early Clinical Research?

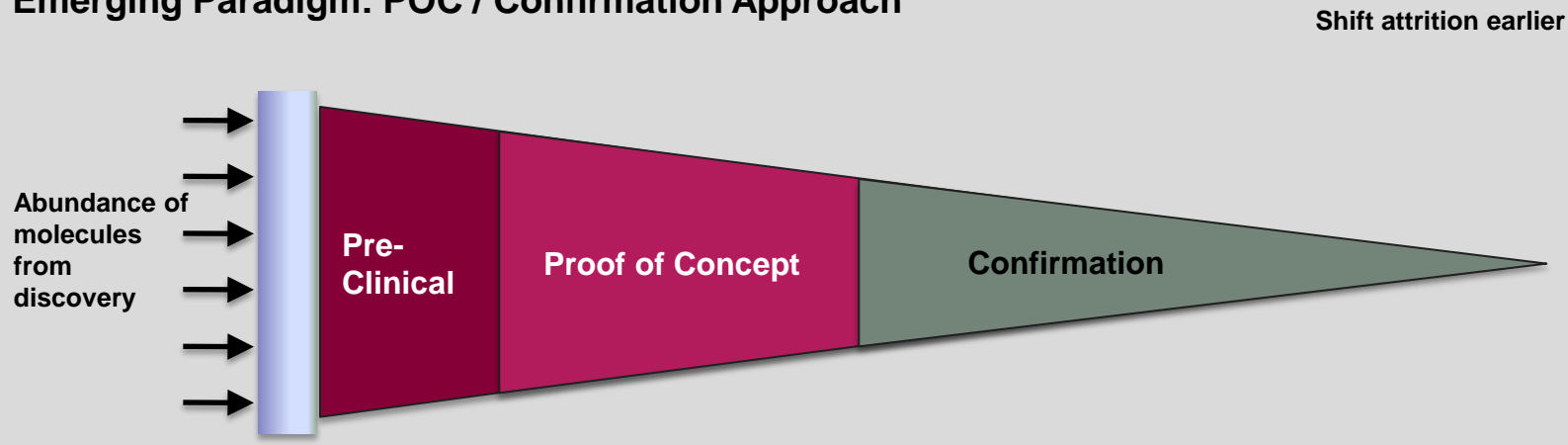
- Cost to get a drug to market
 - Estimated at \$1.2 billion (!)
 - Cost of failure (less than 1 success for every 10 tries?)
- Time to get to market
 - 12 to 15 years (5 to 7 years in clinical development)
 - Patent clock ticking...
- Late-stage failures
 - Many high-profile drugs failing in Phase III up from 30% in 2011 to 35% in 2012
 - In 2012 alone, failure of a hepC drug was estimated to have cost \$1.7 billion

Clinical Development is Evolving

Traditional Paradigm: Phased Approach



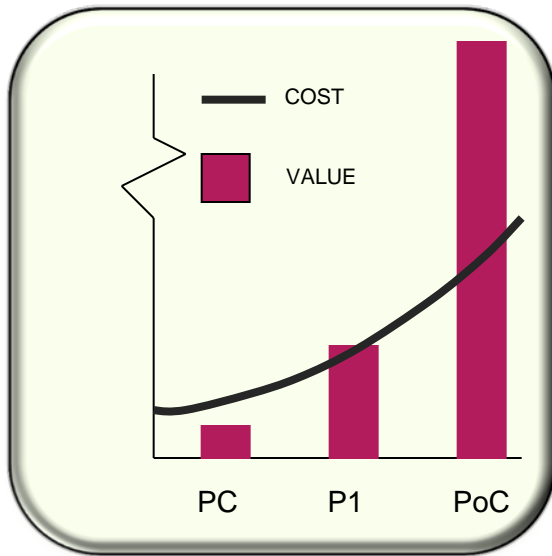
Emerging Paradigm: POC / Confirmation Approach



Source: William Blair & Company, (Bain and Company) Covance Investors Overview June 16, 2010

Importance of Proof-of-Concept Studies

Defines Product Value For the First Time



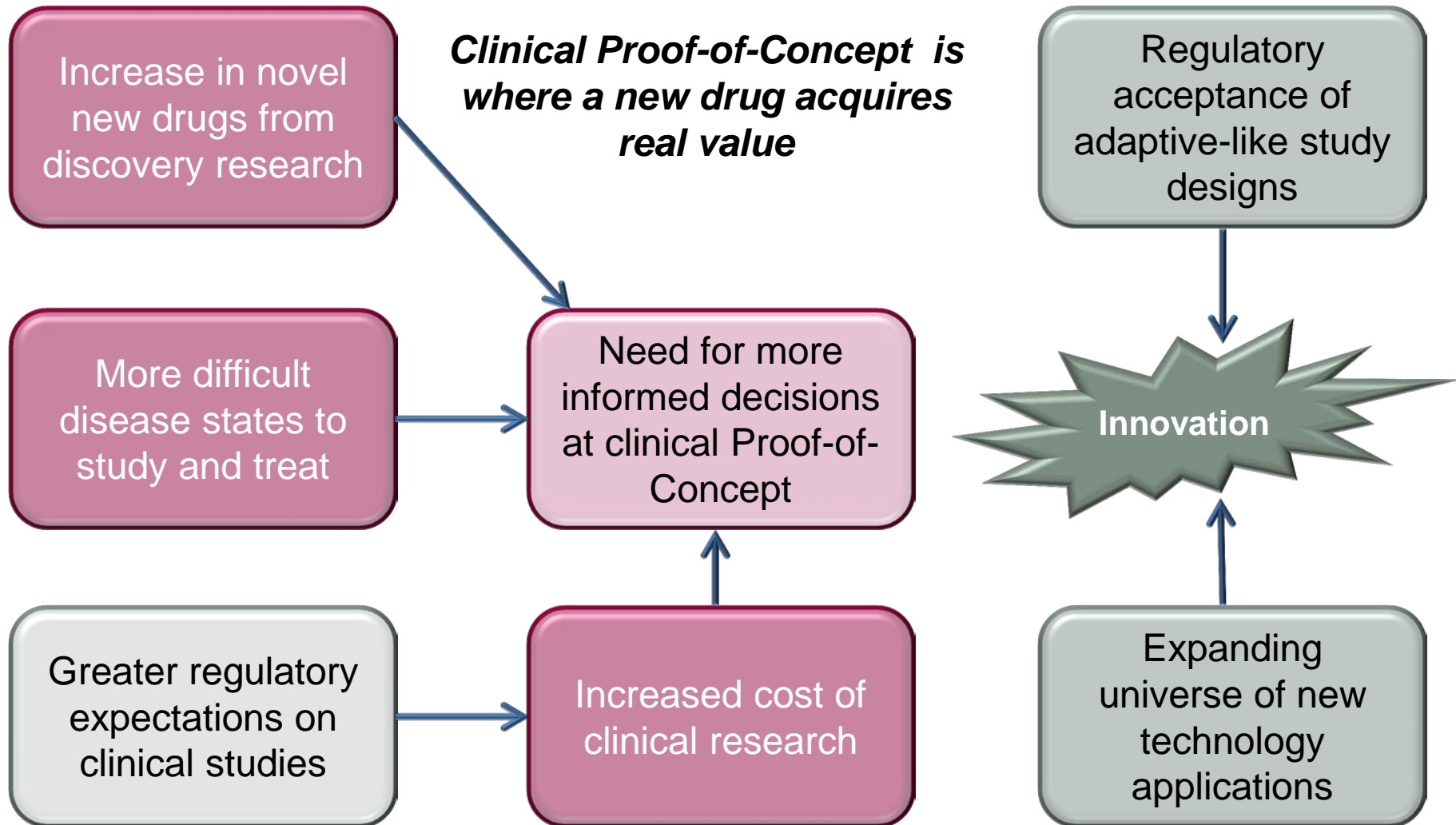
% Chance of Reaching Market

| | |
|-------------|-------|
| Preclinical | 0.1-1 |
| FIH study | 5-10 |
| POC study | 10-30 |

Typical Costs (\$million)

| | |
|---------------|-----------|
| IND tox study | 0.5 – 1.0 |
| FIH study | 0.7 – 1.4 |
| POC study | 2 - 20 |

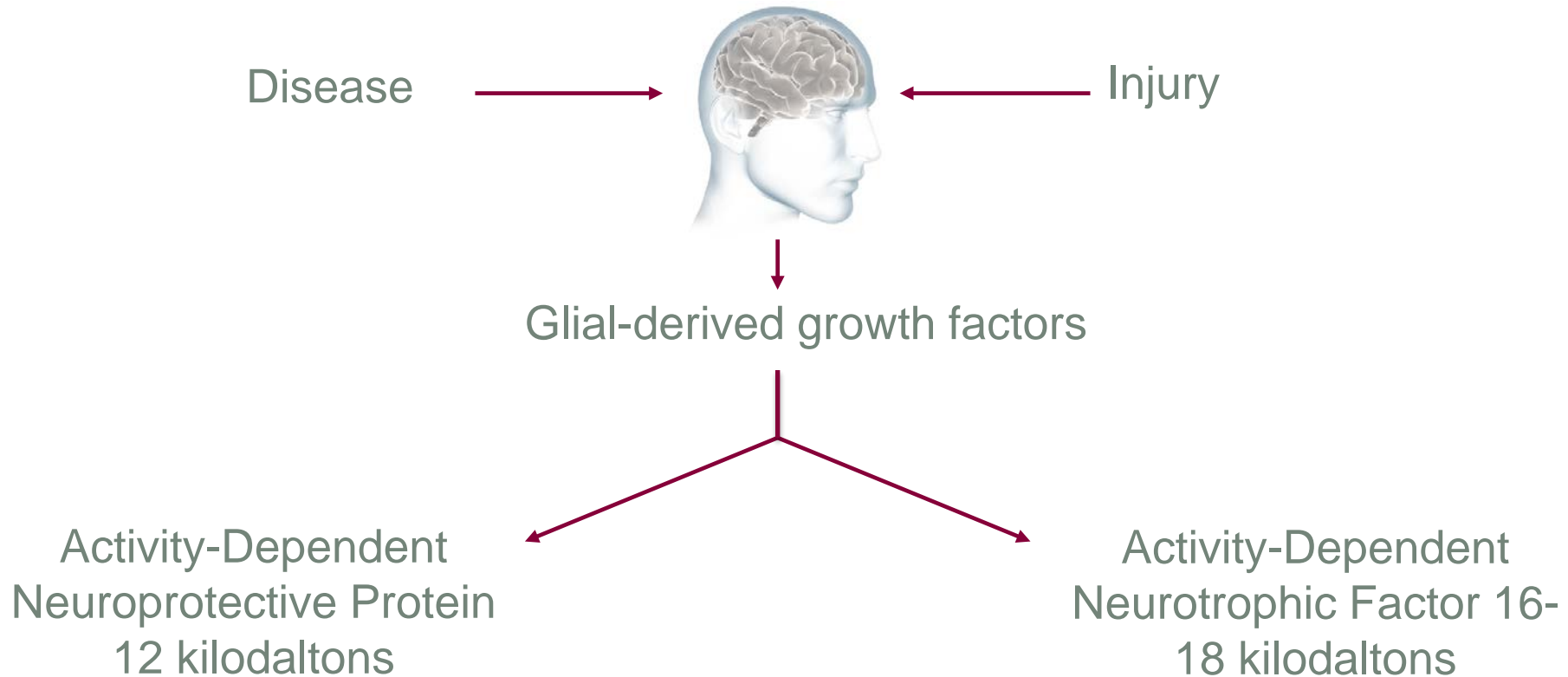
What's Driving Evolution of New Paradigm?





Case Study: A Neuroprotective Peptide Davunetide

Discovery: Novel Growth factors



ADNP is a Critical for Neurodevelopment

Activity-Dependent Neuroprotective Protein (ADNP):

- Essential for brain development
- Homozygous (knock-out) animals: Embryonic lethal
- Synthesized in response to injury
- Neuronal expression (cerebellum, mesencephalon, pons, medullar oblongata)
- Cytoplasmic & axonal localization
- Heterozygous animals (ADNP +/-): Viable



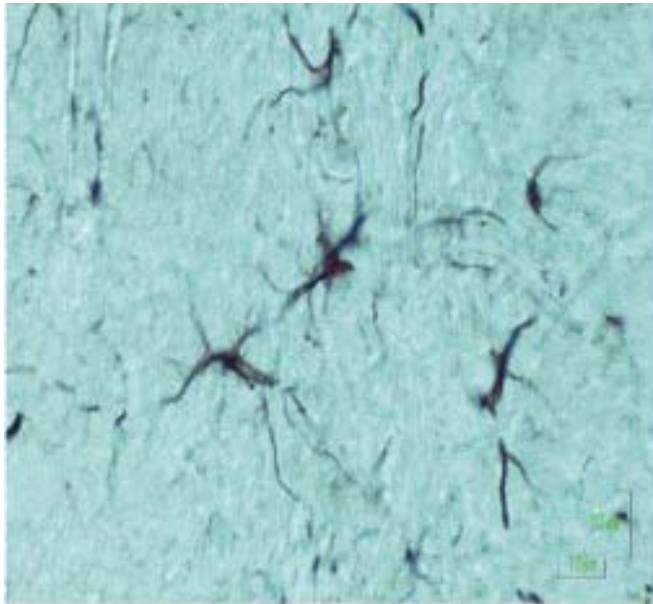
Normal Embryo



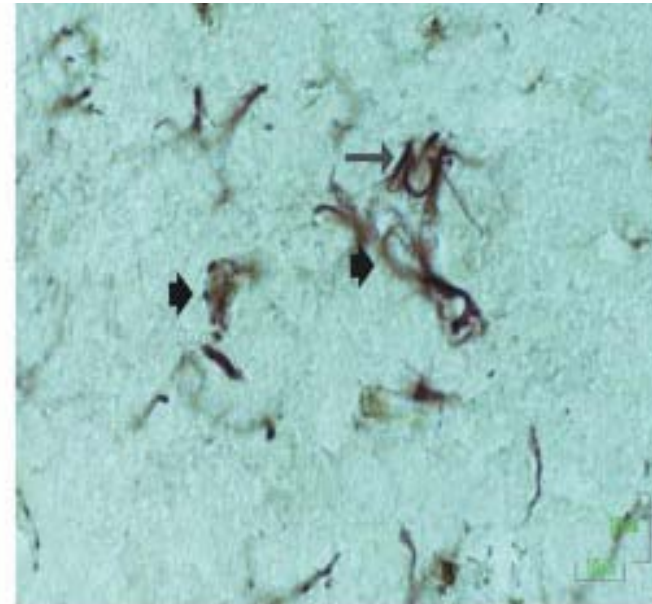
ADNP Knockout has disrupted brain formation:
Dies in utero

ADNP Deficiency Leads to Tauopathy

WT (+/+) mice

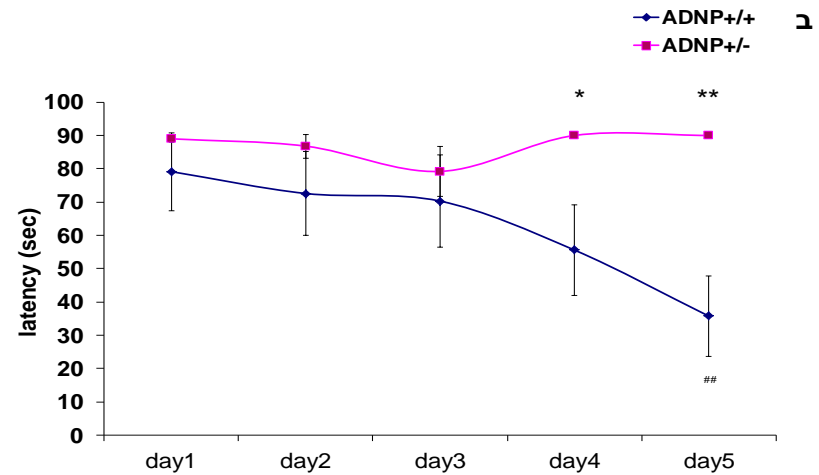
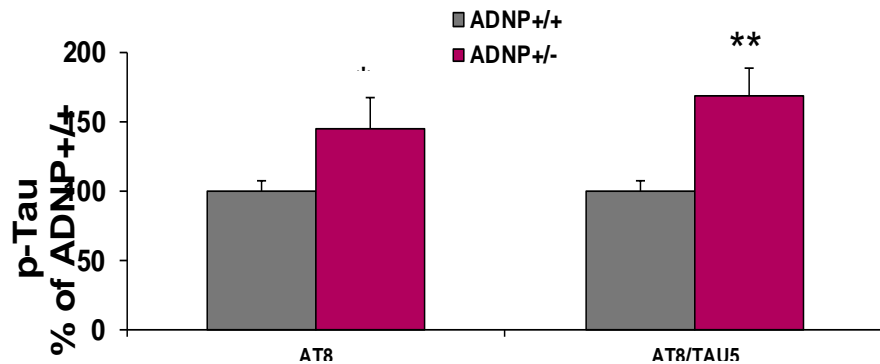


ADNP (+/-) mice



ADNP-deficiency is associated with neurofibrillary tangle-like pathology

ADNP Deficiency Leads to Behavioral Deficits



- ADNP deficiency alters tau phosphorylation and results in cognitive deficits
- Biochemical and cognitive changes can be reversed by davunetide

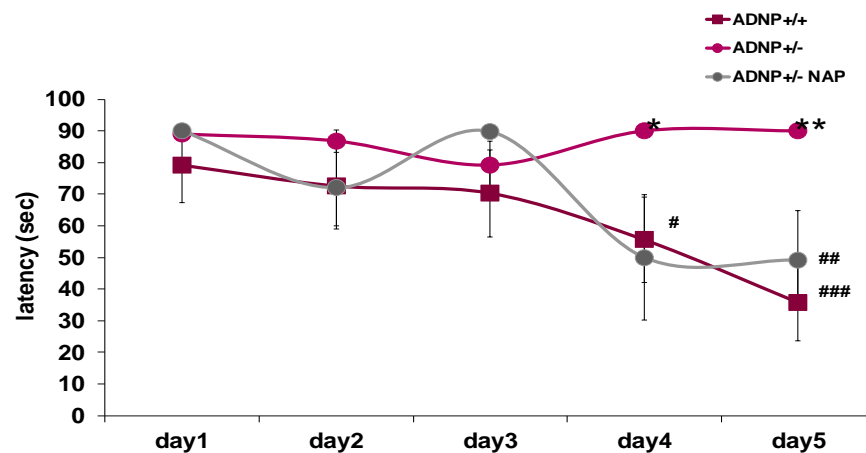
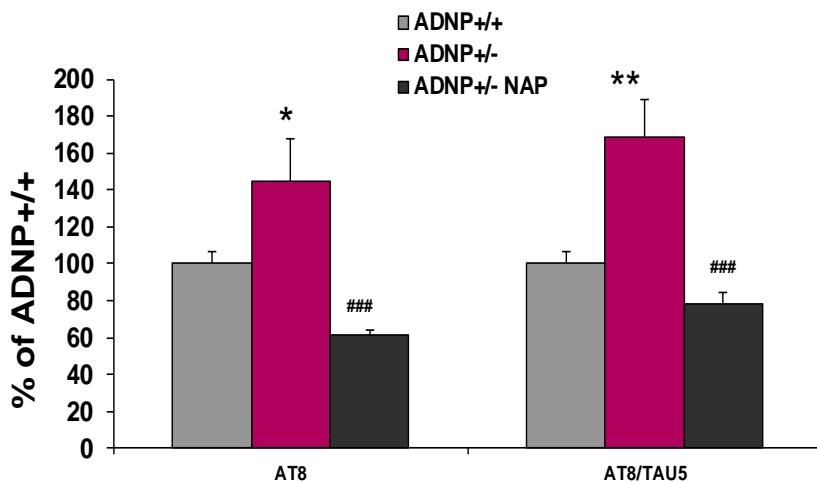
Davunetide Discovery

- Homology mapping and peptide scans identified an 8-amino acid region
- Smallest active fragment of ADNP which provides neuroprotection
- Designated: NAP peptide or AL-108.
Davunetide: INN/USAN (generic) name

**NAPVSIPQ
(davunetide)**

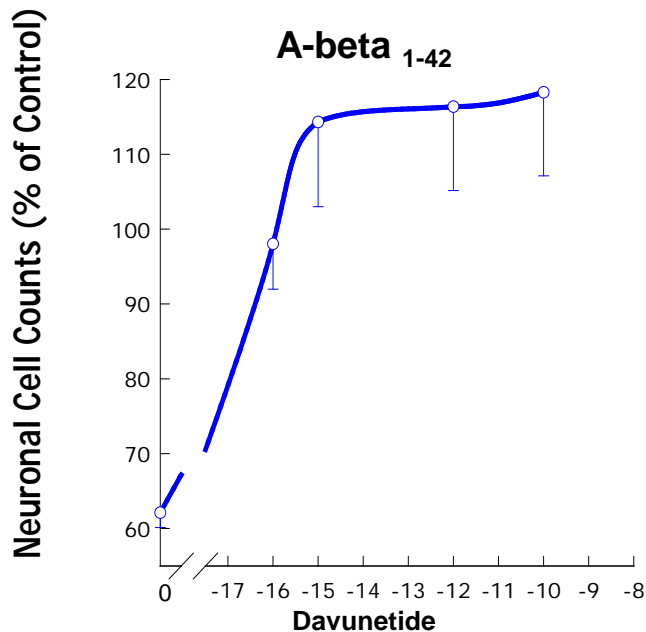


Davunetide: Tau Phosphorylation and Cognition



- ADNP deficiency alters tau phosphorylation and results in cognitive deficits
- Biochemical and cognitive changes can be reversed by davunetide

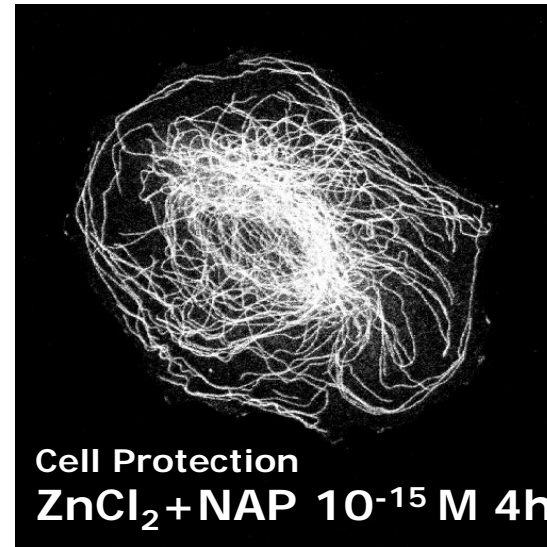
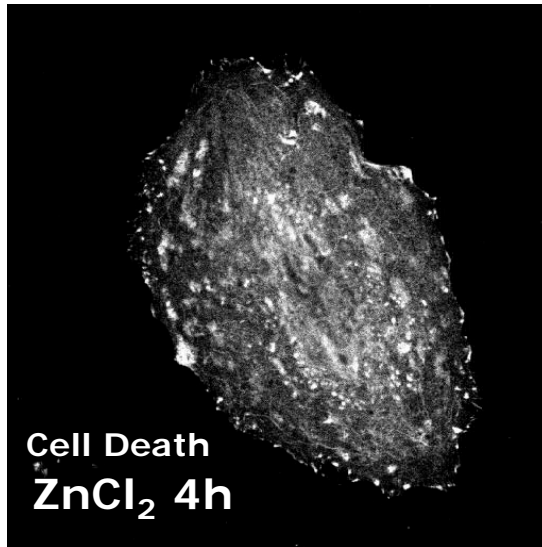
Potent Neuroprotectant In Vitro and In Vivo



- Davunetide promotes neuronal survival against a variety of insults including :
 - β Amyloid
 - Excitotoxicity
 - Glucose deprivation and oxidative stress
 - MPP+
 - Microtubule poisons

Cytoskeletal Protection

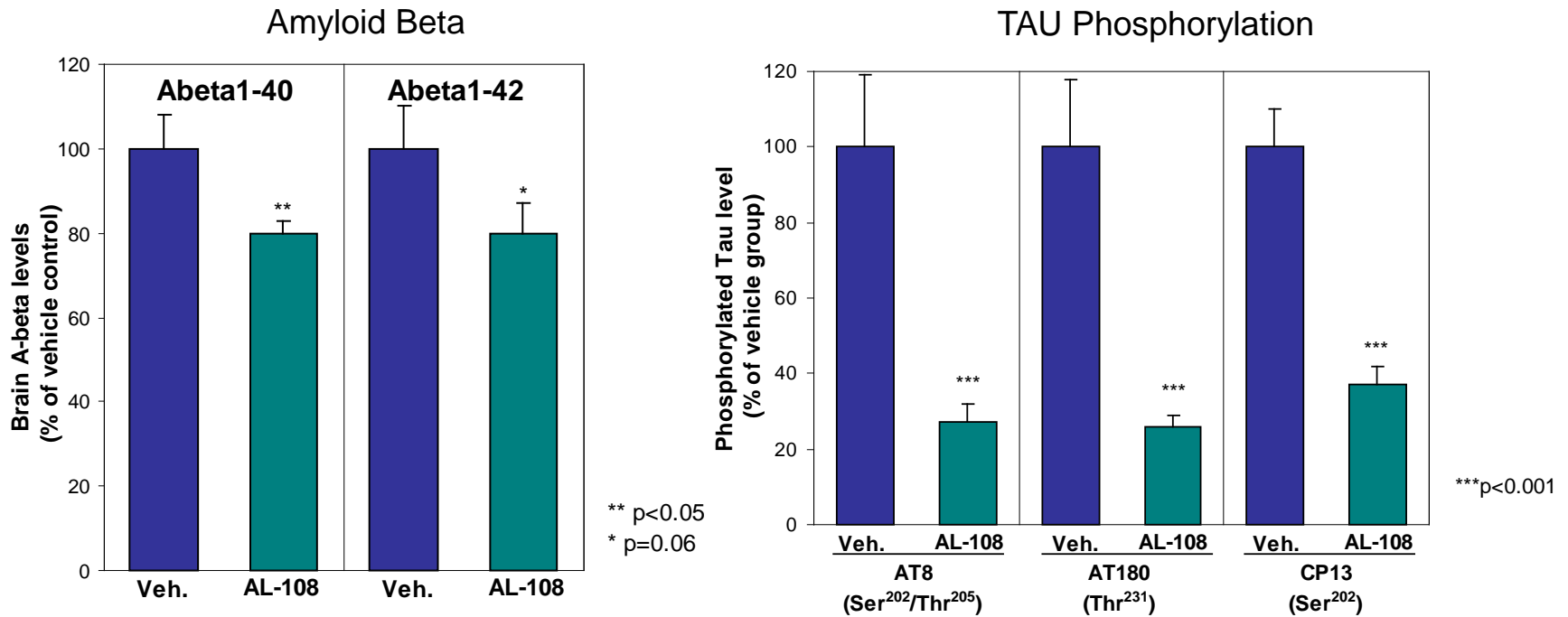
Davunetide protects astrocytes through interaction with microtubules promoting proper organization of the cellular skeleton



Triple Transgenic Model of Alzheimer's Disease

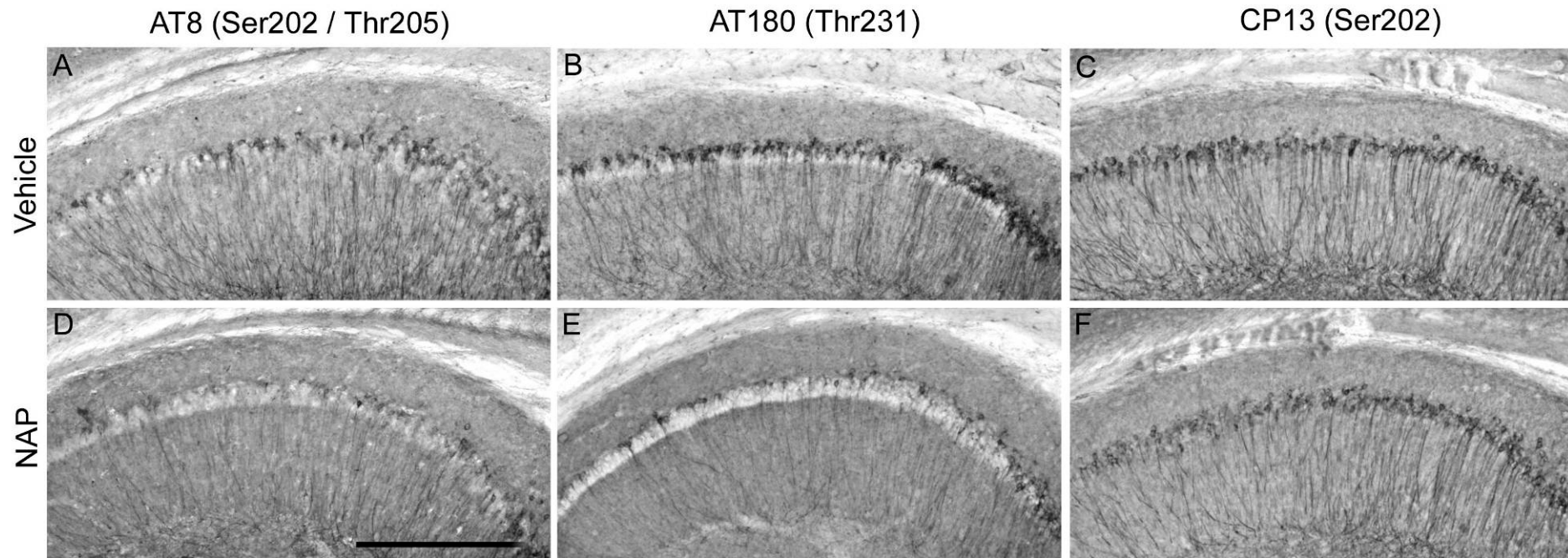
- Collaboration with Yasuji Matsuoka and Paul Aisen at Georgetown University Medical Center
- The triple transgenic model (3xTg)
 - First described in Oddo et al, Neuron, 39, 409-421, 2003
 - beta-amyloid precursor protein (Swedish)
 - presenilin-1(M146V)
 - Tau (P301L)
- Model progressively develops
 - neurofibrillary tangles
 - beta-amyloid plaques

Biochemical Markers in 3xTg Model



Reduction in levels of beta-amyloid and phosphorylated tau

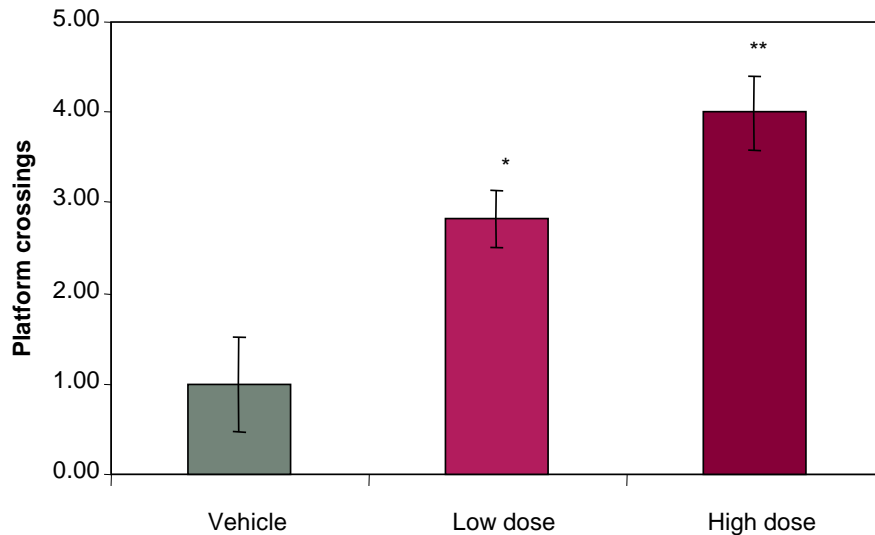
Histopathological Changes in 3xTg Model



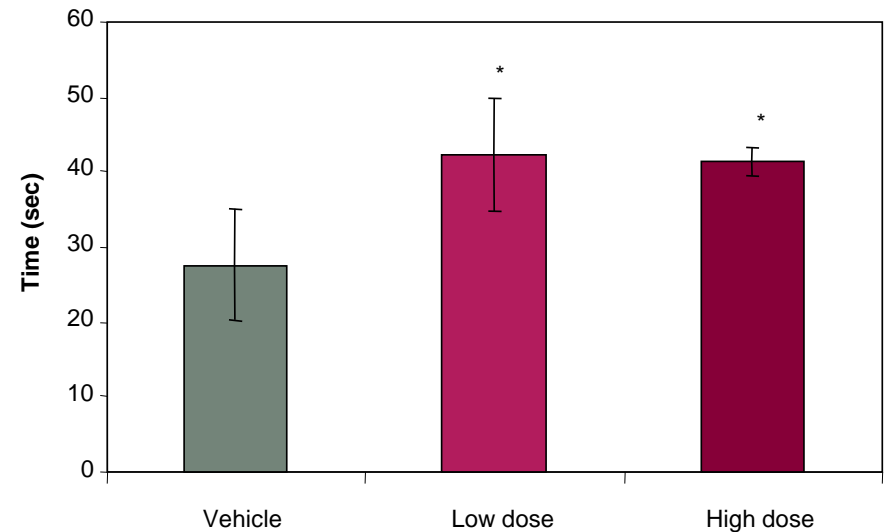
- 12 month old, 3 month treatment
- Sections from treated animals were immunostained with phosphorylated tau-specific antibodies. No thioflavin S-positive mature neurofibrillary tangles were detected at this age.

Morris Water Maze: Effect on Learning & Memory

Platform crossing during probe test



Quadrant time (sec)



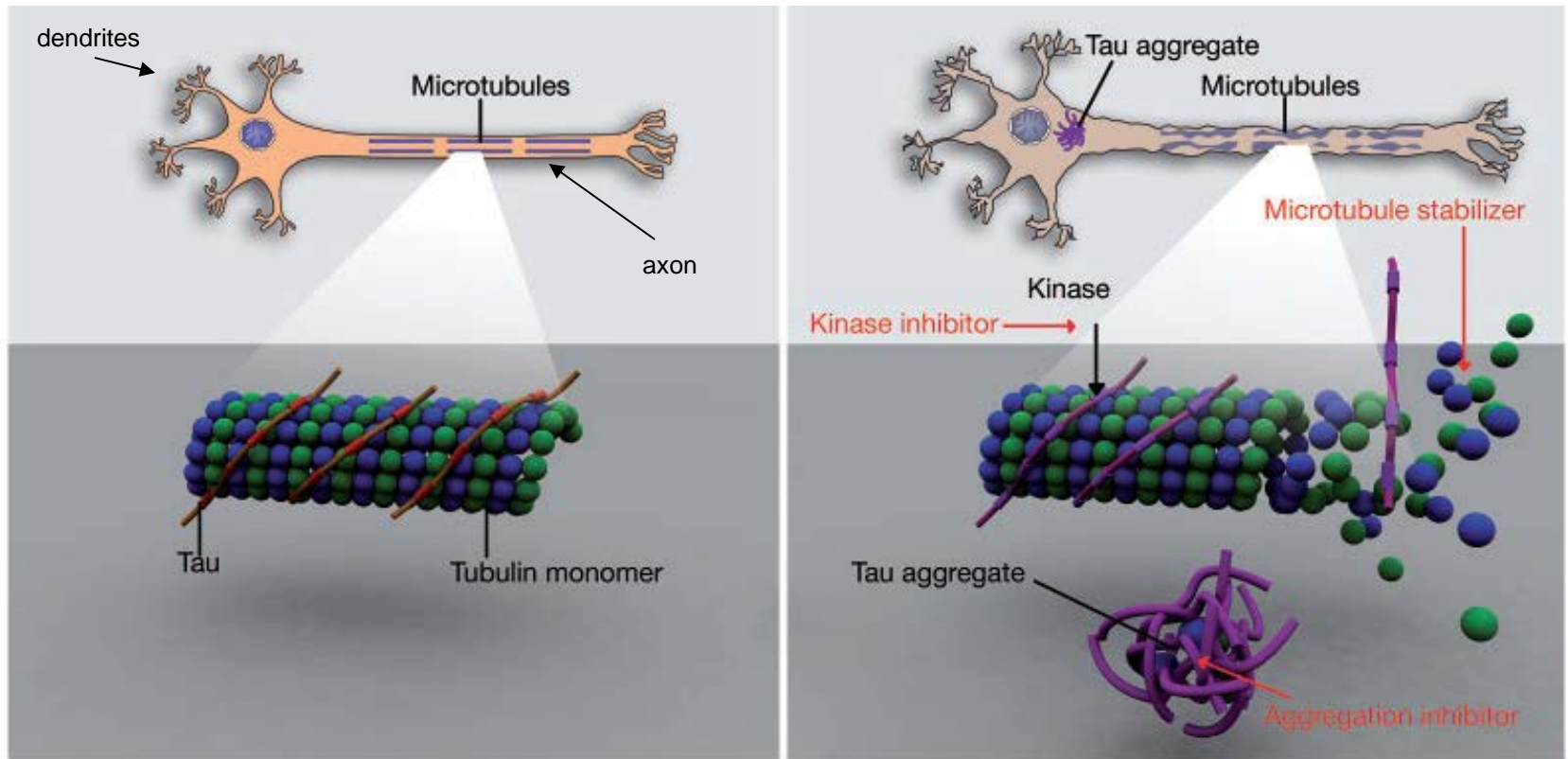
Conclusion: AL-108 (davunetide) treatment improves indicators of learning and memory in the Morris water maze.

Preclinical Summary

- Davunetide (AL-108), active fragment of a larger glial-derived growth factor
- Neuroprotectant
- Cognitive protectant
- Reduces tau phosphorylation and improves cognitive function in transgenic animal model

Microtubules: Neuron Structure and Function

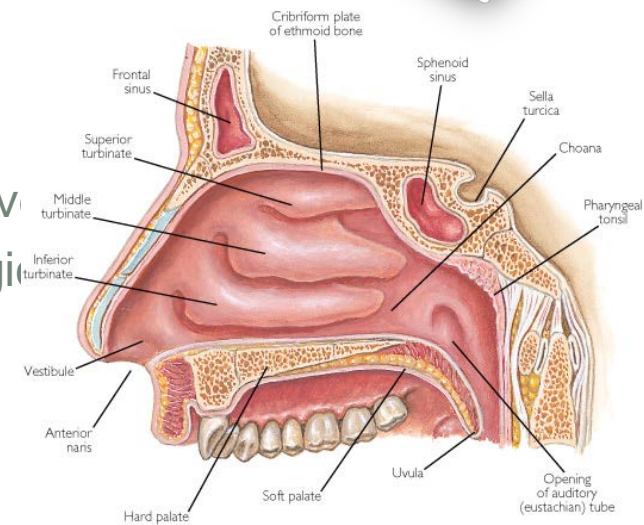
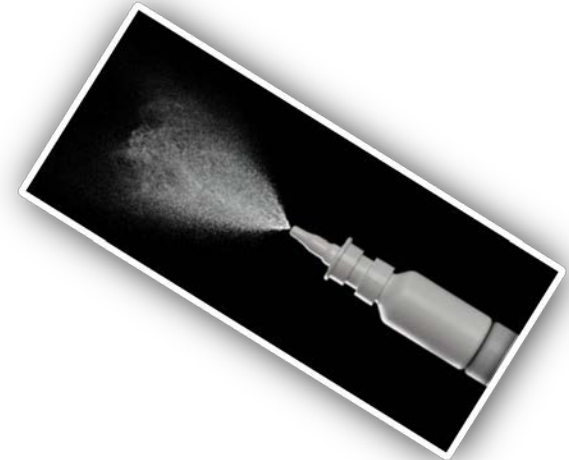
- Microtubules essential for neuronal structure & function
- Destabilization occurs in many neurodegenerative diseases



Key Questions Moving into Early Clinical

Route of Administration?

- Intranasal administration
 - Rapid, fast onset
 - Nasal Epithelium highly vascularized
 - Large absorption area
 - Non-invasive
 - Painless, no needles or injections
 - Easy administration by patient or caregiver
 - Amenable to peptides, oligos and biologics
 - Avoid gastric degradation
 - No hepatic first-pass metabolism

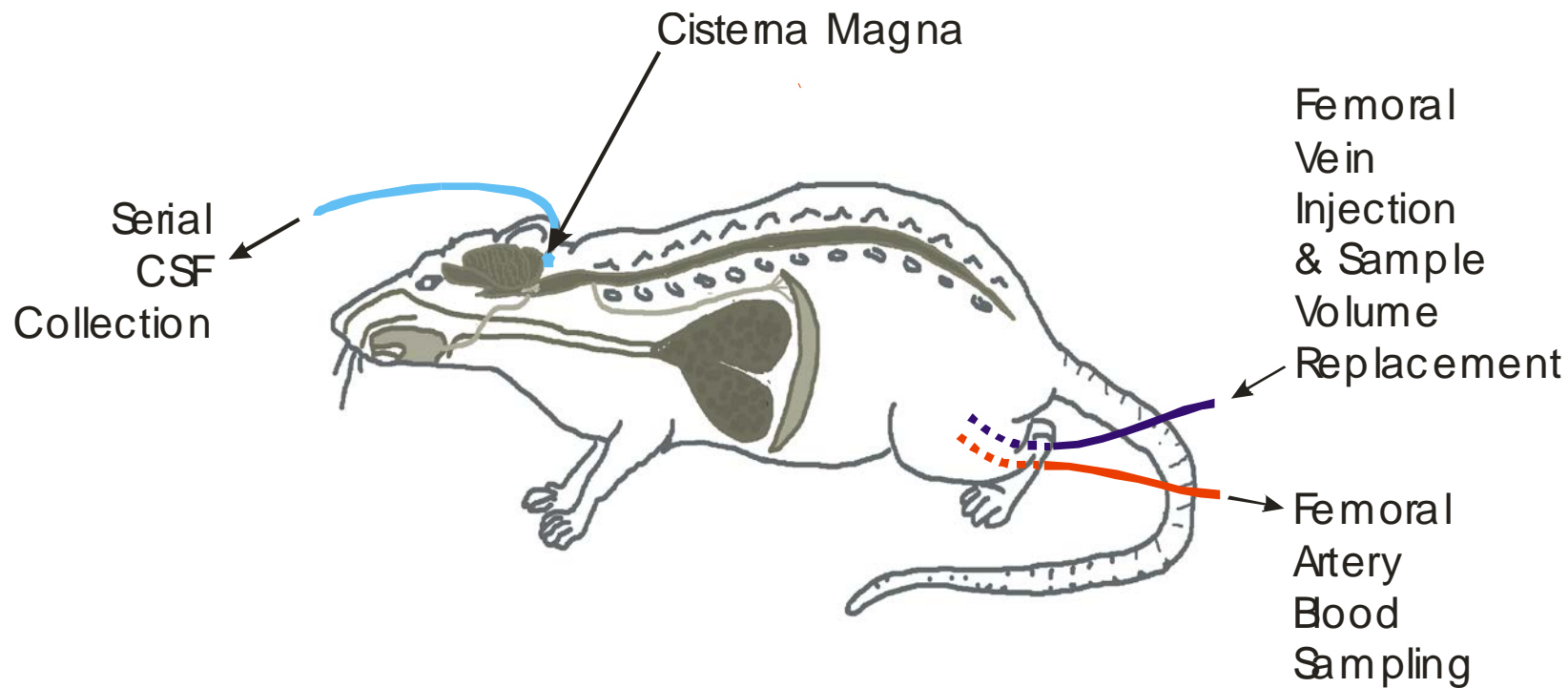


Additional Key Questions...

- Dose?
- Dose paradigm?

Pharmacokinetics

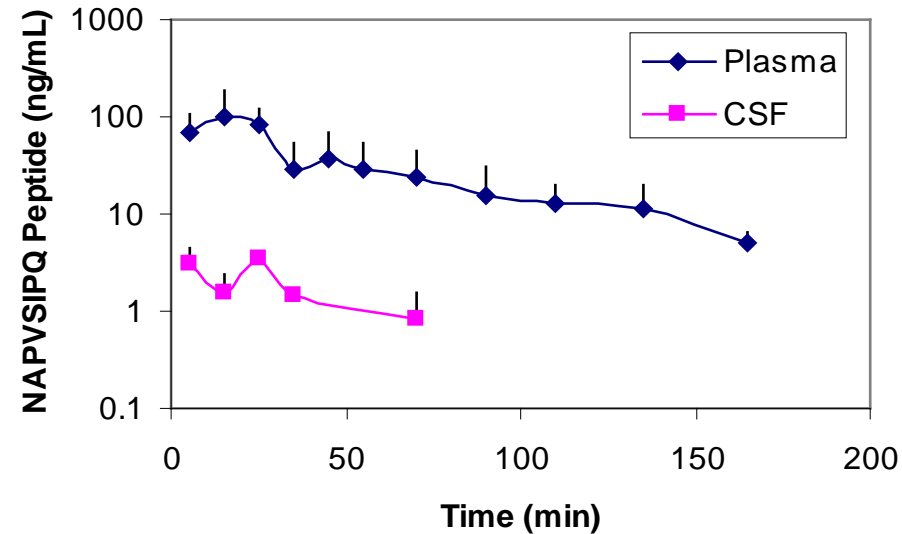
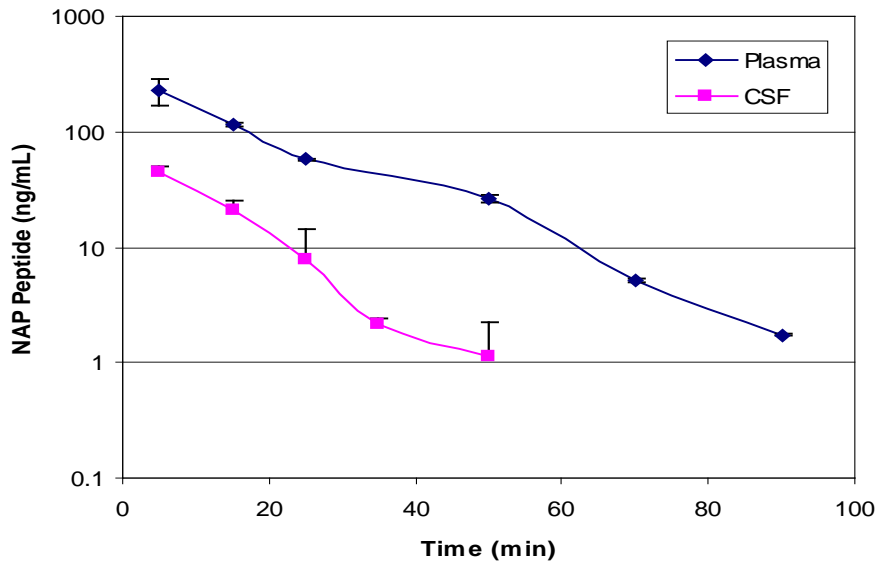
Serial Plasma-CSF Pharmacokinetic Model



Experimental Model

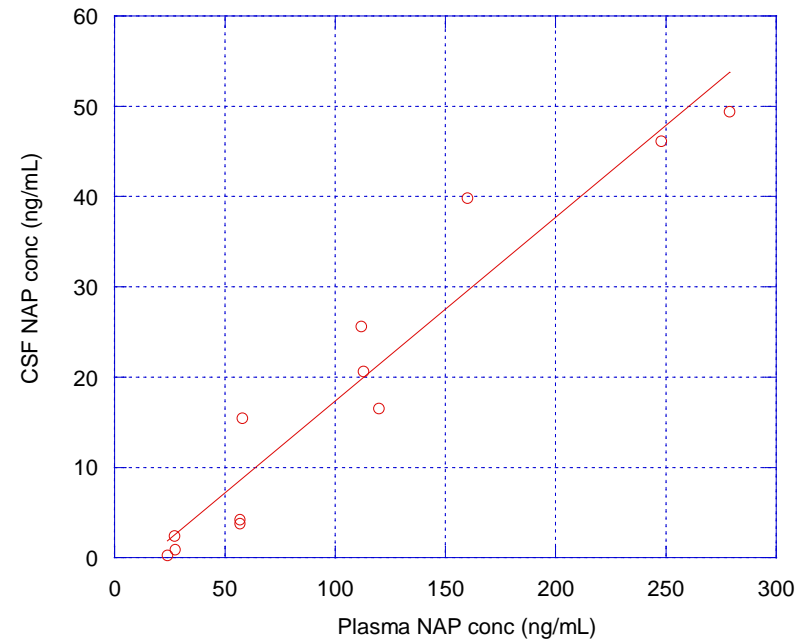
Plasma & CSF Pharmacokinetic Profile (Rat)

- Anesthetized rats
 - IV: 30 mg/kg (n=3)
 - IN: ~30 mg/kg, 10 mg per animal (n=5)
- Serial collection of plasma and CSF
- 14-20% CSF exposure



Davunetide Reaches the Brain via Plasma

- Anesthetized rats used to examine CSF concentrations of davunetide following intranasal and intravenous administration
- Data shows:
 - Drug is detectable in the brain through both routes of administration
 - Linear correlation between plasma and CSF levels indicates that drug accesses the brain through the plasma
 - Plasma concentrations can be used as a surrogate for CSF concentrations



Translate Preclinical to Clinical PK

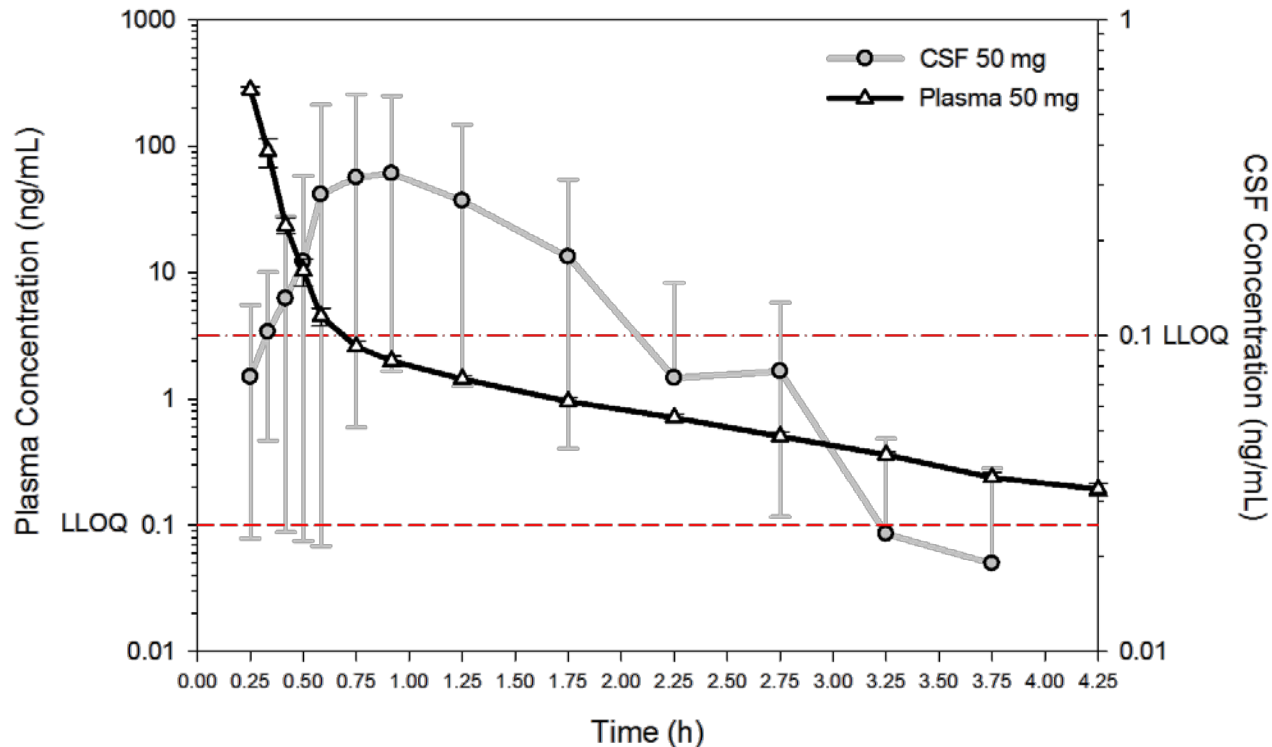
- Open-label, single dose, plasma & continuous CSF collection
 - Lumbar (L3-L4) catheterization
 - CSF collected at 0.2 mL/min for 4 hours, 1 mL fractions
 - 6 subjects per group
 - Measured drug levels as well as various AD biomarkers
- Healthy Adult (18-45 years)
 - 50 mg intravenous
 - 300 mg intravenous
 - 15 mg intranasal
- Mild-to-Moderate AD patients
 - 15 mg intranasal



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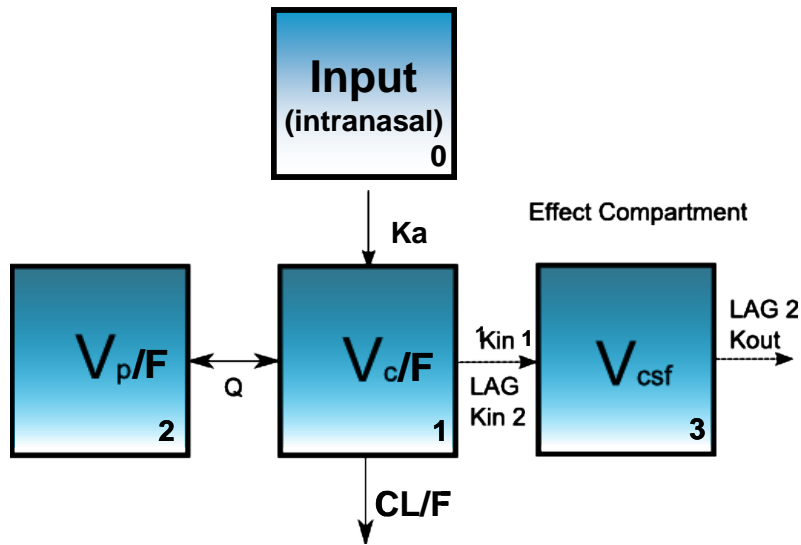
Plasma & CSF Profile: 50 mg IV

- Continuously collect CSF and plasma
- Healthy subjects (n=6)
- Measure drug levels with validated LC-MS/MS assay



2-Compartment PK Model

- Explored various compartmental PK models
- Best fit: two-compartment model



The model was described by the following series of differential equations:

Plasma (Central Volume of Distribution):

For IN administration

$$\frac{dA_0}{dt} = \text{Dose} - K_a \times A_0$$

$$\frac{dA_1}{dt} = K_a \times A_0 + \frac{Q \times A_2}{V_p} - \frac{Q \times A_1}{V_c} - \frac{CL \times A_1}{V_c}$$

Peripheral Volume of Distribution (for IV and IN)

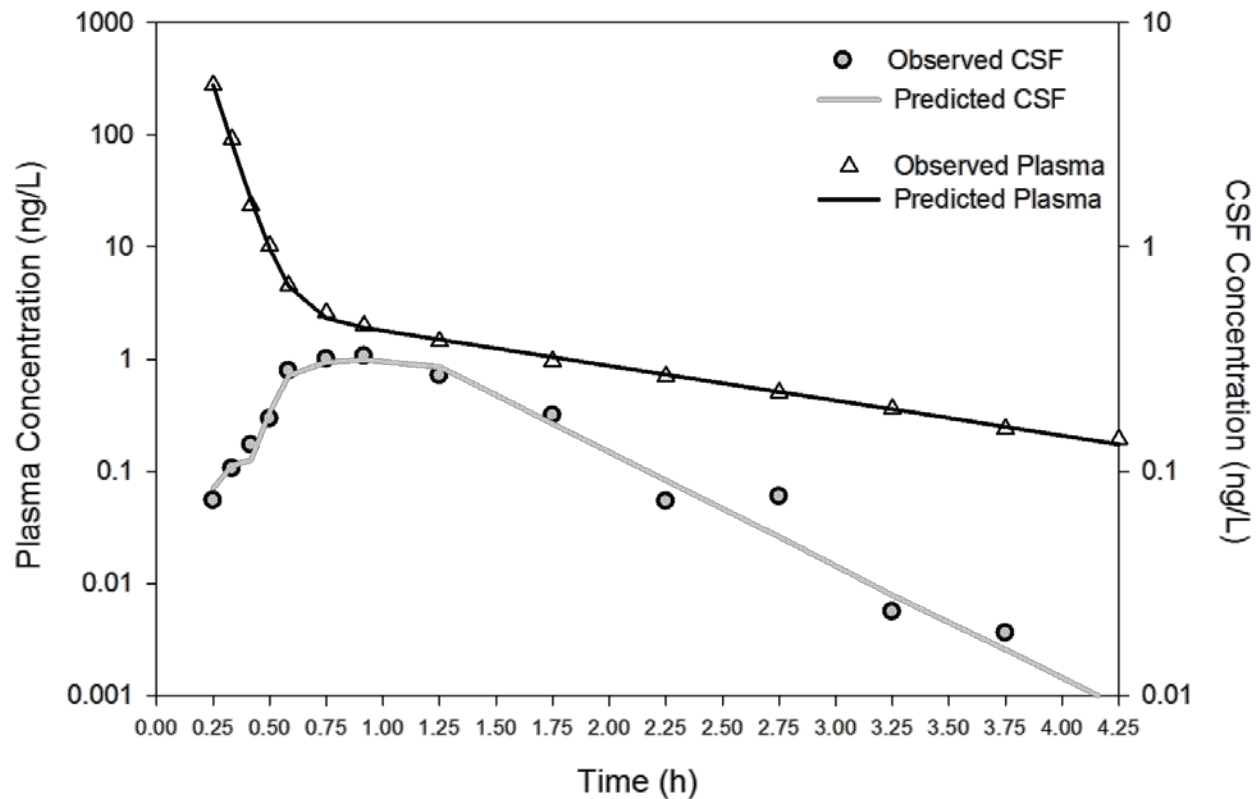
$$\frac{dA_2}{dt} = \frac{Q \times A_1}{V_c} - \frac{Q \times A_2}{V_p}$$

CSF:

$$\frac{dA_3}{dt} = + \left[(K_{in1}_{0 \text{ to } LAG1} + K_{in2}_{LAG1 \text{ to } LAG2}) \times A_1 \right] - [K_{out}_{LAG2 \text{ to } \infty} \times A_3]$$

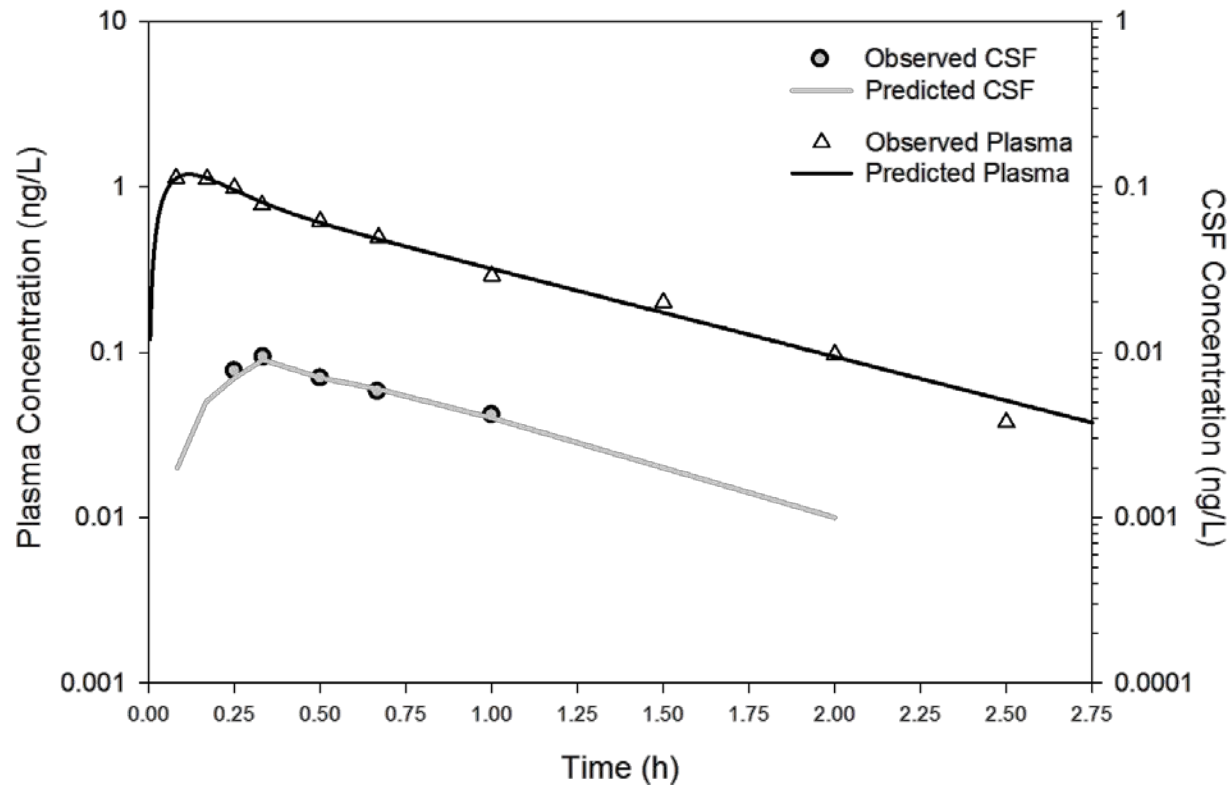
PK Model: Applied

- Computational model predicts experimental data



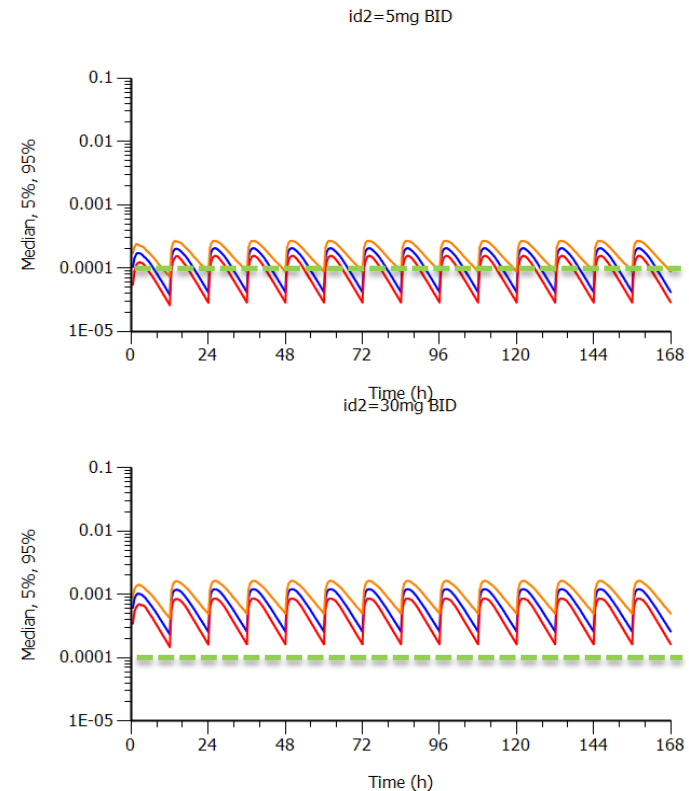
Intranasal Pharmacokinetics

- Model derived from intravenous data maps to intranasal experimental data



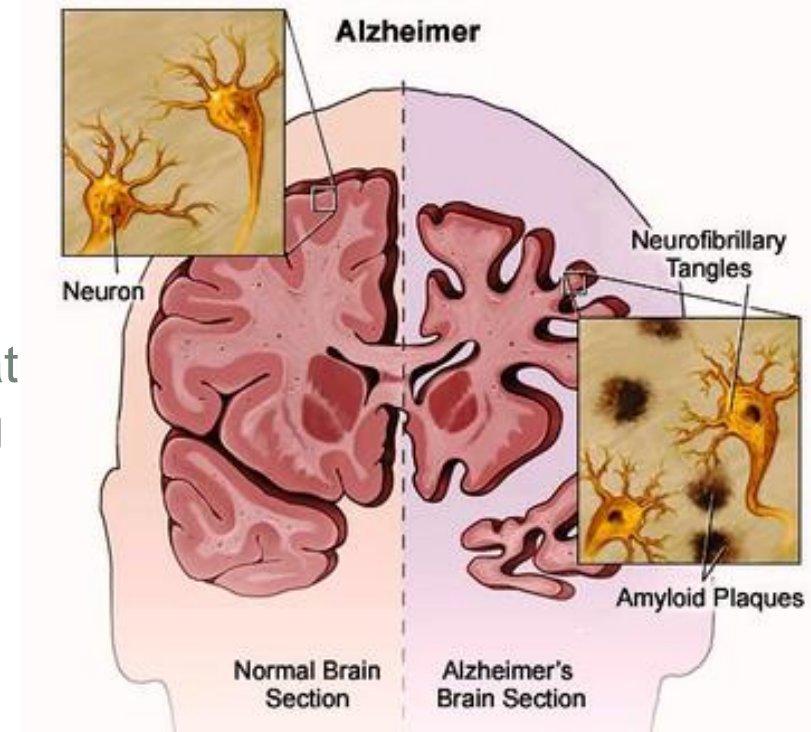
Translational Questions Answered

- Good translation from preclinical to clinical
- Intranasal drug administration results in systemic distribution (not direct nose-to-brain)
- PK model allowed for sparse blood sampling in Phase II/III
- Able to develop a robust PK model to conduct PK simulations for Phase II/III
 - Looked at dose and dose paradigms (QD, BID, TD)
 - Optimize for steady state CSF concentrations



Target indication: Alzheimer's disease

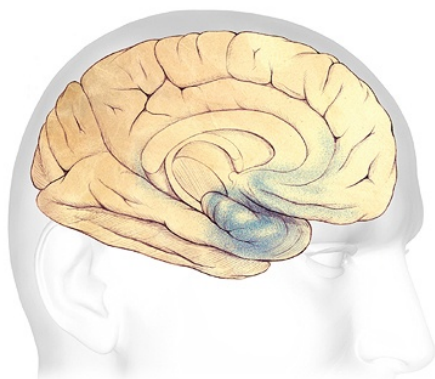
- Two pathologies
 - Amyloid plaques
 - Neurofibrillary tangles
- Tangles composed of hyper-phosphorylated tau
- Phase 2a clinical trials in AD looking at changes in cognition are typically long
- Needed a biomarker or surrogate indication



Amnestic MCI: Proof-of-Concept for AD

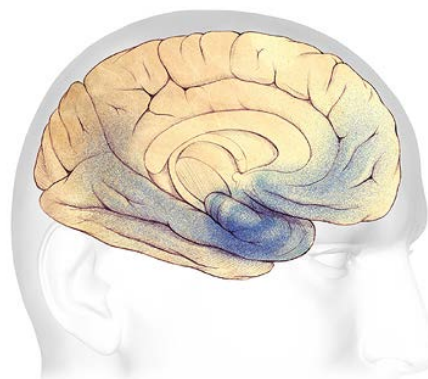


Amnestic MCI



- Prodromal AD
- Single domain cognitive impairment: short-term memory
- Tangles appear to be responsible for memory impairment
- High rate of conversion to AD

Mild to moderate AD



Alzheimer's Association

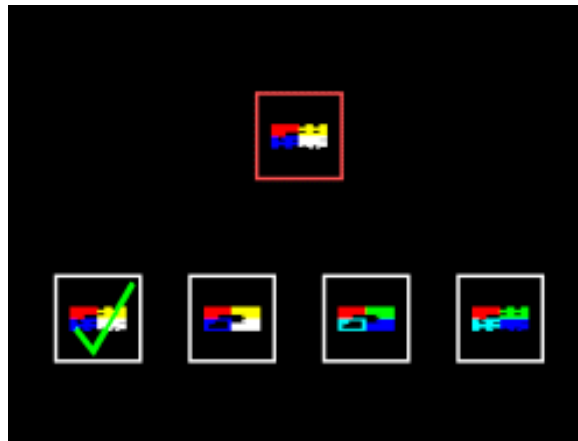
- Davunetide impacts tau/tangle pathology (preclinical)
- Hypothesis: reducing tangles should result in improved memory

Davunetide Phase II aMCI Trial: Design

- Randomized, placebo-controlled, double blind trial
- 17 clinical sites in the U.S.
- 144 subjects amnesic MCI
 - Self-reported memory complaint confirmed by spouse or companion
 - MMSE ≥ 24 ; WMS-III; LM-II ≤ 5
- Davunetide: intranasal delivery
- Two doses plus placebo, 12 weeks of treatment
- Cognitive assessments at weeks -4, 0, 4, 8, 12, 16
- Combination of computerized (Cantab) and paper-and-pencil tests

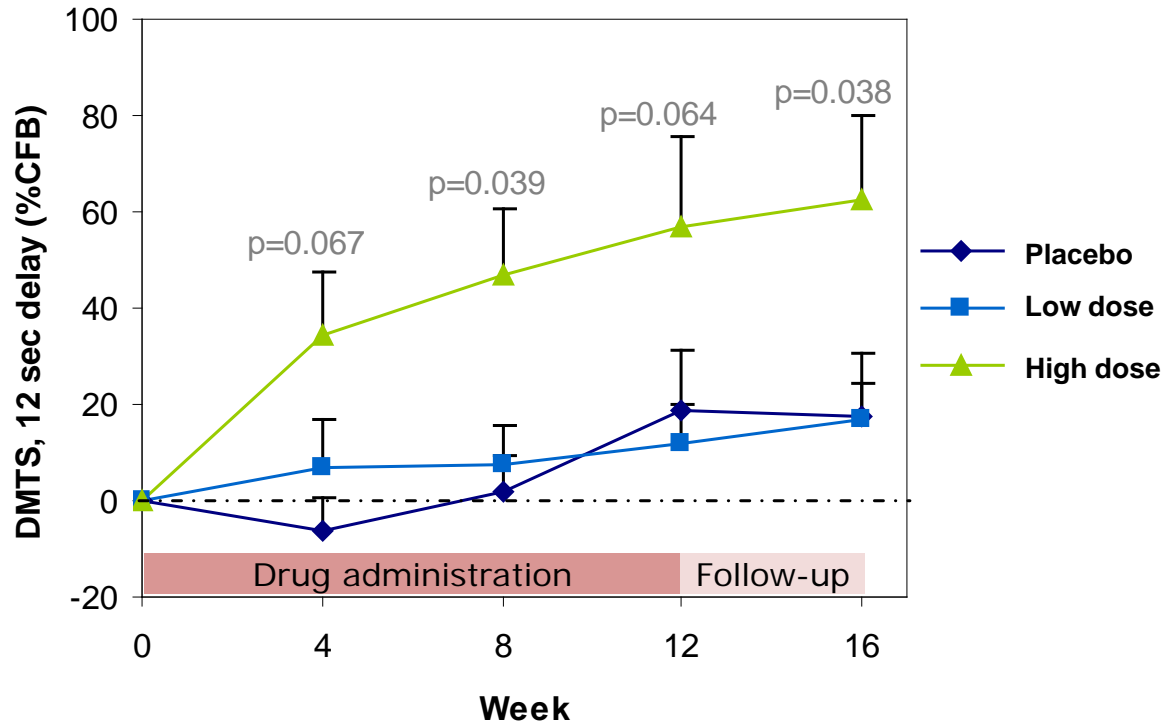
Delayed Match-to-Sample (DMTS)

- Measures working memory, recognition memory and short term memory
- After a complex pattern is presented to the patient, four similar patterns are shown and the patient must identify the correct match
- Simultaneous, 0, 4 second delays only measure focus and attention not memory
- Conversely, the 12 second delay is a well validated test of memory function



Delayed Match to Sample, 12 Second Delay

Activity on Visual Working Memory



- Treatment effect of high dose
- Rapid onset (4 weeks of treatment) and durable (week 16, 4 weeks post-last dose)

Summary

- Answered key questions in early clinical research
 - Route of administration
 - Plasma pharmacokinetics
 - CNS penetration
- De-risk clinical development program
- Move rapidly to clinical proof-of-concept

- Retrospective analysis:
 - Validate receptor engagement in Phase 1
 - Biomarker for proof-of-mechanism

Acknowledgements

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References

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Questions?

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